

# INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (BAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 filed and verified electronically]

Assessment Year

2019-20

PERSONAL INFORMATION AND THE ACKNOWLEDGEMENT NUMBER	Name		MODI'S NAVNIRMAN LLP		PAN		ABCFM1149F		
	Flat/Door/Block No	Name Of Premises/Building/Village			Form Number.	ITR-5			
	SHOP NO 5	RASHMIS TARA BUILDING							
	Road/Street/Post Office	Area/Locality			Status	Firm			
	DAHANUKAR WADI, MAHAVIR NAGAR	KANDIVALI WEST							
	Town/City/District	State	Pin/ZipCode	Filed u/s		139(1)-On or before due date			
	MUMBAI	MAHARASHITRA	400067						
	Assessing Officer Details (Ward/Circle)		WARD 13(1)(4), MUMBAI						
	e-filing Acknowledgement Number		222827241261019						
	COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income				1	127131	
2		Total Deductions under Chapter-VI-A				2	0		
3		Total Income				3	127130		
3a		Deemed Total Income under AMT/MAT				3a	127130		
3b		Current Year loss, if any				3b	0		
4		Net tax payable				4	39665		
5		Interest and Fee Payable				5	3510		
6		Total tax, interest and Fee payable				6	43175		
7		Taxes Paid	a	Advance Tax	7a	0	7e	43174	
			b	TDS	7b	12714			
	c		TCS	7c	0				
	d		Self Assessment Tax	7d	30460				
	e		Total Taxes Paid (7a+7b+7c +7d)						
8	Tax Payable (6-7e)				8	0			
9	Refund (7c-6)				9	0			
10	Exempt Income	Agriculture				10			
		Others							

Income Tax Return submitted electronically on 26-10-2019 13:45:00 from IP address 27.106.24.53 and verified by

MAHEK DINESH MODI having PAN BNJPM9946G on 26-10-2019 13:45:00 from IP address 27.106.24.53 using Digital Signature Certificate (DSC)

DSC details: 17442242CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN


**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

**Modis Navnirman LLP**  
**Balance Sheet as at March 31, 2019**

PARTICULARS	Note No.	As at 31.03.2019 Rupees	As at 31.03.2018 Rupees
<b>CAPITAL &amp; LIABILITIES</b>			
<b>Capital Account</b>			
Partners Capital Account	1	50,000	50,000
Partners Current Account	1	364,87,491	
Reserves & Surplus		1,40,640	13,510
<b>Total Capital Account</b>		<b>366,78,131</b>	<b>63,510</b>
<b>Non Current Liabilities</b>			
Long term Borrowings	2	718,39,250	539,52,047
<b>Current Liabilities</b>			
Trade Payable	3	27,97,960	14,56,542
Provision	3	3,48,594	44,083
Other Current Liabilities	3	453,31,280	-
<b>Total Liabilities</b>		<b>1203,17,084</b>	<b>554,52,672</b>
<b>Total Capital and Liabilities</b>		<b>1569,95,215</b>	<b>555,16,182</b>
<b>ASSETS</b>			
<b>Non Current Asset</b>			
Fixed Asset		-	-
Investment	4	17,50,000	
<b>Current Assets</b>			
Work In Progress	5	1398,14,322	447,77,121
Cash & Cash Equivalents	6	18,28,899	54,774
Short term loan and advances	7	35,21,594	15,34,887
Transfer Development Rights (TDR)		100,80,400	91,49,400
<b>Total Current Assets</b>		<b>1569,95,215</b>	<b>555,16,182</b>
<b>Total Assets</b>		<b>1569,95,215</b>	<b>555,16,182</b>

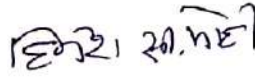
Significant Accounting Policies 9

Notes are an integral part of the financial statements  
As per our report of even date  
For Kashyap Umesh & Associates  
Chartered Accountants

  
CA Umesh K. Mehta  
Partner  
Membership No. 033231



Modis Navnirman LLP

  
Dinesh Modi  
Partner

  
Mahek Modi  
Partner

Mumbai  
Date : 23th October, 2019

Mumbai  
Date : 23th October, 2019

**Modis Navnirman LLP**  
**Statement of Income & Expenditure for the year ended March 31, 2019**

PARTICULARS	Note No.	For the Year ended	
		31.03.2019	31.03.2018
		Rupees	Rupees
<b>INCOME</b>			
Other Income	8	1,27,130	9,193
<b>Total Revenue</b>		<b>1,27,130</b>	<b>9,193</b>
<b>Profit /(Loss) for the year</b>		<b>1,27,130</b>	<b>9,193</b>

**ACCOUNTING POLICIES & OTHER NOTES**

Significant Accounting Policies 9

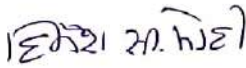
Notes are an integral part of the financial statements  
 As per our report of even date  
 For Kashyap Umesh & Associates  
 Chartered Accountants

  
 CA Umesh K. Mehta  
 Partner  
 Membership No. 03322



Mumbai  
 Date : 23th October, 2019

Modis Navnirman LLP



Dinesh Modi  
 Partner



Mahek Modi  
 Partner

Mumbai  
 Date : 23th October, 2019

**Modis Navnirman LLP**  
**Notes Forming Part of the Financial Statements**

PARTICULARS	As at 31.03.19 Rupees	As at 31.03.18 Rupees
<b>Note 1</b>		
<b>I) PARTNERS CAPITAL ACCOUNT</b>		
Dineshkumar Modi	25,000	25,000
Mahek Dinesh Modi	25,000	25,000
<b>(A)</b>	<b>50,000</b>	<b>50,000</b>
<b>II) PARTNERS CURRENT ACCOUNT</b>		
Dineshkumar Modi	125,59,685	-
Mahek Dinesh Modi	239,27,806	-
<b>Total</b>	<b>364,87,491</b>	<b>-</b>
<b>Total (I+II)</b>	<b>365,37,491</b>	<b>50,000</b>

FOR MODI'S NAVNIRMAN LLP

डिनेश मोदी

DESIGNATED PARTNER

FOR MODI'S NAVNIRMAN LLP

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DESIGNATED PARTNER



**Modis Navnirman LLP**  
**Notes Forming Part of the Financial Statements**

PARTICULARS	As at 31.03.19 Rupees	As at 31.03.18 Rupees
<b>Note 2</b>		
<b>UNSECURED LOANS</b>		
<b>Partners' loan</b>		
Dinesh Kumar Modi Loan	-	167,12,584
Mahek Dinesh Modi Loan	-	70,84,463
<b>Others</b>		
Dinesh C. Modi (Huf)	52,00,000	52,00,000
Bhavik Kamdar	-	5,00,000
Deepak Himatlal Shah	9,00,000	9,00,000
Dolar C. Modi	-	25,00,000
Heena Hiren Upadhyay	-	12,50,000
Hiren B. Upadhyay (Huf)	-	12,50,000
Hiren Kantilal Chitalia	-	10,00,000
Kaisha Enterprises	-	2,50,000
Kalapana Cycle Store	-	10,00,000
Kalpesh Pravinchandra Shah	-	5,00,000
Modis Nirman (Badshah'S Residency)	-	100,80,000
Niteen Suryakant Pradhan	-	5,00,000
Paresh Rajadhyax / Anjali Rajadhyax - Loan	-	3,00,000
Parul Hiren Chitalia	-	15,00,000
Praful Vasantrai Kamdar	-	12,50,000
Rashmi D Modi	37,70,000	75,000
Sanjay Jain (Rishabh Enterprises)	7,00,000	7,00,000
Snehal D. Sukhtankar - Loan	-	3,00,000
Vrinda Tushar Hirlekar Loan	-	11,00,000
Dilip Sumatilal Shah (HUF)	51,35,000	-
Tanay Jitendra Shah	51,35,000	-
Bhupendra Thakkar (HUF)	5,00,000	-
Deepak Vinod Bhuptani (HUF)	10,00,000	-
Deepali Deepak Katudia	26,01,250	-
H.C. Kothari & Sons (HUF)	5,00,000	-
Kamlesh Vinodrai Bhuptani (HUF)	10,00,000	-
Mahek Diam Pvt. Ltd.	45,00,000	-
Modis Nirman	328,98,000	-
Vinod Bhagwandas Bhuptani (HUF)	10,00,000	-
Yashika Jewels Pvt. Ltd.	70,00,000	-
<b>Total</b>	<b>718,39,250</b>	<b>539,52,047</b>

FOR MODI'S NAVNIRMAN LLP

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DESIGNATED PARTNER

FOR MODI'S NAVNIRMAN LLP

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DESIGNATED PARTNER

(Signature)



**Modis Navnirman LLP**  
**Notes Forming Part of the Financial Statements**

PARTICULARS	As at 31.03.19 Rupees	As at 31.03.18 Rupees
<b>Note 3</b>		
<b>CURRENT LIABILITIES</b>		
<b>Sundry Creditors</b>		-
Advanced Geo-Tech Solutions	-	10,199
Creative Enterprises	-	69,600
Dev Engineers	-	8,60,763
Geo Dynamics	-	52,326
Ratnakar Infratech	-	3,46,300
Shah Ceramics	-	48,814
Snp Investments	8,640	10,800
Vijay Borewells	-	57,740
Aabha Ceramics	51,199	-
Advanced Geo Tech Solucations	15,599	-
Deepak Katudia	6,30,000	-
Exxaro Tiles Pvt. Ltd.	4,96,039	-
Arihant Enterprises	37,055	-
Meera Aluminium	1,80,166	-
Kashyap Umesh & Associates	30,150	-
Planners	4,500	-
Raj Tiles	60,534	-
Sajarunnisa Umarmohammad Khan	18,374	-
Shah Ceramics	7,36,725	-
Tej Shree Electricals	28,980	-
Vaishali Fire System Pvt. Ltd.	5,00,000	-
<b>Total</b>	<b>27,97,960</b>	<b>14,56,542</b>
<b>Provisions</b>		
Alternative Accomodation Payable	1,25,076	-
Electricity Charges Payable	46,860	-
Salary Expense Payable	6,032	-
TDS on Interest	71,251	-
TDS on Professional Fees	80,150	8,083
TDS on Contract Charges	19,225	36,000
<b>Total</b>	<b>3,48,594</b>	<b>44,083</b>

FOR MODI'S NAVNIRMAN LLP

*Kashyap Umesh*

DESIGNATED PARTNER

FOR MODI'S NAVNIRMAN LLP

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**Modis Navnirman LLP**  
**Notes Forming Part of the Financial Statements**

PARTICULARS	As at 31.03.19 Rupees	As at 31.03.18 Rupees
<b>Advance Against Sales</b>		
Rashmi Sadhana - 502 Mrs. Betsy Alice Koshy	67,50,000	-
Rashmi Sadhana - 503 Hina Shah / Mukesh Shah	15,00,000	-
Rashmi Sadhana - 603 Harsha Sudhir Shah	72,14,400	-
Rashmi Sadhana - 702 Gautam V. Shukla	71,00,000	-
Rashmi Sadhana - 703 Sudhir Ramniklal Shah	72,14,400	-
Rashmi Sheela - 303 Nikita Pandit	11,00,000	-
Rashmi Sheela - 403 Nitin Pandit	17,82,000	-
Rashmi Sheela - 404 Snehal D. Sukhtankar / Dilip S. Sukhtankar	20,00,000	-
Rashmi Sheela - 502 Lata Sankoli	22,50,000	-
Rashmi Sheela - 504 Prashant Chandrakant Joshi	55,56,480	-
Rashmi Sheela - 704 Vrinda Tushar Hirlekar	23,64,000	-
Rashmi Sheela - 902 Bhupendra Dave	5,00,000	-
<b>Total</b>	<b>453,31,280</b>	<b>-</b>

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FOR MODI'S NAVNIRMAN LLP

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*(Signature)*



**Modis Navnirman LLP**  
**Notes Forming Part of the Financial Statements**

PARTICULARS	As at 31.03.19 Rupees	As at 31.03.18 Rupees
<b>Note 4</b>		
<b>Investment</b>		
Fixed Deposit with Corporation Bank	17,50,000	-
<b>Total</b>	<b>17,50,000</b>	<b>-</b>
<b>Note 5</b>		
Work in Progress (AS valued, verified and certified by the Partners)	1398,14,322	447,77,121
<b>Total</b>	<b>1398,14,322</b>	<b>447,77,121</b>
<b>Note 6</b>		
<b>CASH &amp; BANK BALANCES</b>		
<b>Balances with Bank</b>		
Kotak Mahindra Bank - C/A Rashmi Sadhna	(2,53,519)	38,599
Kotak Mahindra Bank - C/A Rashmi Sheela	17,997	1,175
Corporation Bank - C/A Rashmi Sadhna	743	-
Kotak Mahindra Bank - Rashmi Sadhna - Collection A/C	19,12,680	-
<b>Cash in Hand</b>	1,50,998	15,000
<b>Total</b>	<b>18,28,899</b>	<b>54,774</b>
<b>Note 7</b>		
<b>Loans &amp; Advances</b>		
Goods & Service Tax Credit	17,96,372	15,34,887
Interest Receivable On Fixed Deposit	88,295	-
Tds On Advance Against Sales	3,18,600	-
Tds On Interest	12,713	-
<b>Advance to Creditors</b>		
Khodiyar Marble	4,764	-
Omega Elevators	13,00,000	-
Noesis Services Consultant	850	-
<b>Total</b>	<b>35,21,594</b>	<b>15,34,887</b>
<b>Note 7</b>		
<b>Other Income</b>		
Interest on Sweep FD -Kotak Bank	97,963	9,193
FD Interest - Corporation Bank	29,167	-
<b>Total</b>	<b>1,27,130</b>	<b>9,193</b>



FOR MODIS NAVNIRMAN LLP  
(2021 21. 11. 18)  
DESIGNATED PARTNER

FOR MODIS NAVNIRMAN LLP  
DESIGNATED PARTNER



Modis Navnirman LLP

WIP A/C FOR THE YEAR ENDED 31ST MARCH, 2019

Project- Rashmi Sadhana

PARTICULARS		AMOUNT(Rs.)	PARTICULARS		AMOUNT(Rs.)
To	Opening Balance	200,16,327	By	Closing Work in Progress	841,18,940
	<b>Direct Expenses</b>				
"	Purchases	30,65,554			
"	Municipal Corporation Expense	349,59,159			
"	Stamp Duty	3,02,450			
"	Contractor & Labour Charges	190,34,444			
	<b>Indirect Expenses</b>				
"	Bank Charges	34,529			
"	Professional Fees	9,92,500			
"	Electricity Charges	4,23,452			
"	Expenses For Alternative Accommodation	41,65,800			
"	Interest on Loan	9,70,000			
"	Legal Expenses	9,000			
"	Maha Rera Fees Expenses	1,186			
"	Internet Charges	4,960			
"	Interest on TDS	1,058			
"	Traveling Expenses	28,798			
"	Water Charges	1,09,724			
	<b>TOTAL</b>	<b>841,18,940</b>		<b>TOTAL</b>	<b>841,18,940</b>

Project- Rashmi Sheela

PARTICULARS		AMOUNT(Rs.)	PARTICULARS		AMOUNT(Rs.)
To	Opening Balance	247,60,794	By	Closing Work in Progress	556,95,382
	<b>Direct Expenses</b>				
"	Purchases	38,98,949			
"	Contract Charges - Labour	55,27,590			
"	Municipal Corporation Expense	145,61,569			
	<b>Indirect Expenses</b>				
"	Compensation For Alternative Accommodation	51,58,315			
"	Electricity Expenses	3,32,217			
"	Interest On Loan	3,54,210			
"	Professional Fees	9,07,475			
"	Bank Charges	221			
"	Travelling Expenses	86,677			
"	Advertisement Expenses	32,109			
"	Transportation Exp.	25,000			
"	Salary Expenses	23,032			
"	Tender Fees	11,800			
"	Internet Charges	5,680			
"	Interest On TDS	1,054			
"	Maharera Fees Expenses	6,841			
"	Carriage Inward	1,800			
"	Roc Filing Charges	50			
	<b>TOTAL</b>	<b>556,95,382</b>		<b>TOTAL</b>	<b>556,95,382</b>

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**PARTNERS' CURRENT CAPITAL ACCOUNT**

**DINESHKUMAR CHUNILAL MODI**

PARTICULARS		AMOUNT(₹)	PARTICULARS		AMOUNT(₹)
To	Drawings	93,37,103	By	Balance b/f	167,12,584
To	Professional Tax	1,250	"	Net Capital Introduced	165,55,000
To	Self Assessment Tax	1,425			
"	Balance c/f	239,27,806			
<b>TOTAL</b>		<b>332,67,584</b>	<b>TOTAL</b>		<b>332,67,584</b>

**MAHEK DINESH MODI**

PARTICULARS		AMOUNT(Rs.)	PARTICULARS		AMOUNT(Rs.)
To	Drawings	34,92,103	By	Balance B/f	70,84,463
To	Professional Tax	1,250	"	Net Capital Introduced	89,70,000
To	Self Assessment Tax	1,425			
To	Balance C/f	125,59,685			
<b>TOTAL</b>		<b>160,54,463</b>	<b>TOTAL</b>		<b>160,54,463</b>

**SUMMARY : CURRENT CAPITAL A/C**

Dineshkumar Chunilal Modi	2,39,27,806
Mahek Dinesh Modi	1,25,59,685
<b>(I)</b>	<b>3,64,87,491</b>

FOR MODI'S NAVNIRMAN LLP

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