

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,
ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

**Assessment Year
2020-21**

PAN	ABCFM1149F		
Name	MODI'S NAVNIRMAN LLP		
Address	SHOP NO 5, RASHMIS TARA BUILDING, DAHANUKAR WADI, MAHAVIR NAGAR, KANDIVALI WEST, MUMBAI, MAHARASHTRA, 400067		
Status	Firm	Form Number	ITR-5

Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	236915601020221
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Taxable Income and Tax details			
	Current Year business loss, if any	1	0
	Total Income		8718960
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	8718960
	Net tax payable	4	2720316
	Interest and Fee Payable	5	75893
	Total tax, interest and Fee payable	6	2796209
	Taxes Paid	7	2796209
	(+)Tax Payable /(-)Refundable (6-7)	8	0
Dividend Distribution Tax details			
	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail			
	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

Income Tax Return submitted electronically on 02-02-2021 14:34:07 from IP address 27.106.30.147 and verified by

MAHEK DINESH MODI

having PAN BNJPM9946G on 02-02-2021 14:34:07 from IP address 27.106.30.147 using

Digital Signature Certificate (DSC).

DSC details: 17442242CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Modis Navnirman LLP
Balance Sheet as at March 31, 2020

PARTICULARS	Note No.	As at March 31,2020	As at March 31,2019
CAPITAL & LIABILITIES			
Capital Account			
Partners Capital Account	1	50,000	50,000
Partners Current Account	1	(17,94,467)	364,87,491
Reserves & Surplus		60,63,388	1,40,640
Total Capital Account		43,18,922	366,78,131
Non Current Liabilities			
Long term Borrowings	2	107,97,250	718,39,250
Current Liabilities			
Trade Payable	3	90,93,494	27,97,960
Provision	3	74,07,808	3,48,594
Other Current Liabilities	3	1752,01,959	453,31,280
Total Liabilities		2025,00,511	1203,17,084
Total Capital and Liabilities		2068,19,432	1569,95,215
ASSETS			
Non Current Asset			
Fixed Asset		-	-
Investment	4	12,50,000	17,50,000
Current Assets			
Closing Work In Progress	5	1749,20,118	1398,14,322
Closing Stock	6	121,25,508	-
Sundry Debtors	7	5,28,000	-
Short term loan and advances	8	121,15,000	13,05,614
Cash & Cash Equivalents	9	3,99,145	18,28,899
Other current Assets	10	54,81,661	22,15,980
Transfer Development Rights (TDR)		-	100,80,400
Total Current Assets		2068,19,432	1569,95,215
Total Assets		2068,19,432	1569,95,215
Significant Accounting Policies	9		

Notes are an integral part of the financial statements

As per our report of even date

For Kashyap Umesh & Associates

Chartered Accountants



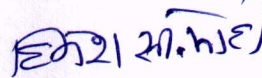
CA Umesh K. Mehta
Partner

Membership No. 033231

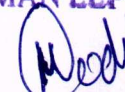


Modis Navnirman LLP

FOR MODI'S NAVNIRMAN LLP



Dinesh Modi
Partner



DESIGNATED PARTNER

Mahek Modi
Partner

Mumbai

Date : 31st December, 2020

Mumbai

Date : 31st December, 2020

Modis Navnirman LLP
Statement of Income & Expenditure for the year ended March 31, 2020

PARTICULARS	Note No.	For the Year ended	
		31.03.2020	31.03.2019
		Rupees	Rupees
INCOME			
Revenue from Operations		11442859	
Other Income	11	1,42,213	127130
Total Revenue		115,85,072	1,27,130
Other expenses			
	12	28,66,114	
Total Expenses		28,66,114	-
Provision for tax		27,96,210	
Profit /(Loss) for the year		59,22,748	1,27,130

ACCOUNTING POLICIES & OTHER NOTES

Significant Accounting Policies 9

Notes are an integral part of the financial statements
 As per our report of even date
 For Kashyap Umesh & Associates
 Chartered Accountants

CA Umesh K. Mehta
 Partner
 Membership No. 033231

Umesh K. Mehta

Mumbai
 Date : 31st December, 2020



FOR MODIS NAVNIRMAN LLP

Dinesh Modi
 Dinesh Modi
 Partner

Mahek Modi
 DESIGNATED PARTNER
 Mahek Modi
 Partner

Mumbai
 Date : 31st December, 2020

Modis Navnirman LLP
Notes Forming Part of the Financial Statements

PARTICULARS	As at 31.03.20 Rupees	As at 31.03.19 Rupees
Note 1		
I) PARTNERS CAPITAL ACCOUNT		
Dineshkumar Modi	25,000	25,000
Mahek Dinesh Modi	25,000	25,000
(A)	50,000	50,000
II) PARTNERS CURRENT ACCOUNT		
Dineshkumar Modi	5,54,960	125,59,685
Mahek Dinesh Modi	(23,49,426)	239,27,806
Total	(17,94,467)	364,87,491
Total (I+II)	(17,44,467)	365,37,491

FOR MODI'S NAVNIRMAN LLP

(Modi 21/12)

DESIGNATED PARTNER

FOR MODI'S NAVNIRMAN LLP

(Modi)

DESIGNATED PARTNER



Modis Navnirman LLP
Notes Forming Part of the Financial Statements

PARTICULARS	As at 31.03.20 Rupees	As at 31.03.19 Rupees
Note 2		
UNSECURED LOANS		
Partners' loan		
Dinesh Kumar Modi Loan	-	-
Mahek Dinesh Modi Loan	-	-
Others		
Dinesh C. Modi (Huf)	10,00,000	52,00,000
Rajesh Modi	3,00,000	-
Deepak Himatlal Shah	9,00,000	9,00,000
Rashmi D Modi	49,45,000	37,70,000
Sanjay Jain (Rishabh Enterprises)	7,00,000	7,00,000
Dilip Sumatilal Shah (HUF)	-	51,35,000
Tanay Jitendra Shah	-	51,35,000
Bhupendra Thakkar (HUF)	-	5,00,000
Deepak Vinod Bhuptani (HUF)	-	10,00,000
Deepali Deepak Katudia	29,52,250	26,01,250
H.C. Kothari & Sons (HUF)	-	5,00,000
Kamlesh Vinodrai Bhuptani (HUF)	-	10,00,000
Mahek Diam Pvt. Ltd.	-	45,00,000
Modis Nirman	-	328,98,000
Vinod Bhagwandas Bhuptani (HUF)	-	10,00,000
Yashika Jewels Pvt. Ltd.	-	70,00,000
Total	107,97,250	718,39,250



MODIS NAVNIRMAN LLP
(एनडी ३१.०३.१९)
DESIGNATED PARTNER

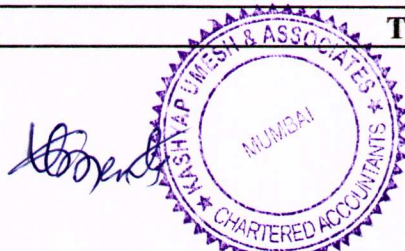
FOR MODIS NAVNIRMAN LLP

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DESIGNATED PARTNER

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Notes Forming Part of the Financial Statements

PARTICULARS	As at 31.03.20 Rupees	As at 31.03.19 Rupees
Note 3		
CURRENT LIABILITIES		
Sundry Creditors		
Snp Investments	-	8,640
Aabha Ceramics	-	51,199
Advanced Geo Tech Solucations	-	15,599
Deepak Katudia	13,05,000	6,30,000
Exxaro Tiles Pvt. Ltd.	-	4,96,039
Arihant Enterprises	2,12,832	37,055
Meera Aluminium	-	1,80,166
Kashyap Umesh & Associates	6,530	30,150
Planners	-	4,500
Raj Tiles	-	60,534
Sajarunnisa Umarmohammad Khan	18,374	18,374
Shah Ceramics	3,68,607	7,36,725
Tej Shree Electricals	-	28,980
Vaishali Fire System Pvt. Ltd.	-	5,00,000
Karan Enterprise	73,559	
Aniket Cement Traders	8,624	
Ashna Manav Mittal	2,09,000	
Dhiraj Katudia	4,95,000	
La Cera Mall Pvt Ltd	1,73,150	
Mukesh Katudia	4,95,000	
New Tech Equipment Pvt Ltd	1,24,000	
Omega Elevators	80,084	
One Studio	4,25,218	
Pranav Rajguru	4,75,000	
Ramnayan Pal	1,98,000	
Rhythm	9,02,000	
Rushabh Rajguru	3,60,000	
Samarth Door	5,81,529	
Salunkhe Dadasaheb Anandrao	4,95,000	
Sangita Arvind Kalange	4,95,000	
Sanju Sanjay Yadav	4,95,000	
Shreenath Plywood	2,951	
Shree Yamuna Tools	1,207	
SNP Investment	4,320	
Umarmohmad Yusuf Khan	2,97,000	
Vaibhav Kalange	4,95,000	
Vishal Shah	2,70,000	
Welcome Electrical & Hardware	26,509	
Total	90,93,494	27,97,960



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Modis Navnirman LLP
Notes Forming Part of the Financial Statements

PARTICULARS	As at 31.03.20 Rupees	As at 31.03.19 Rupees
Provisions		
Alternative Accomodation Payable	42,15,988	1,25,076
Electricity Charges Payable	19,955	46,860
Salary Expense Payable	10,500	6,032
TDS on Interest	88,801	71,251
TDS on Professional Fees	1,62,250	80,150
TDS on Contract Charges	78,104	19,225
TDS on Brokerage	36,000	
Provision for Tax	27,96,210	
Total	74,07,808	3,48,594

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Modis Navnirman LLP
Notes Forming Part of the Financial Statements

PARTICULARS	As at 31.03.20 Rupees	As at 31.03.19 Rupees
Advance Against Sales		
Rashmi Sadhana - 502 Mrs. Betsy Alice Koshy	-	67,50,000
Rashmi Sadhana - 503 Hina Shah / Mukesh Shah	-	15,00,000
Rashmi Sadhana - 603 Harsha Sudhir Shah	-	72,14,400
Rashmi Sadhana - 702 Gautam V. Shukla	-	71,00,000
Rashmi Sadhana - 703 Sudhir Ramniklal Shah	-	72,14,400
Rashmi Sadhana-801 Bhavin Lalitkumar Rupani	12,44,745	
Rashmi Sadhana-802 Ashok Manilal Parekh	48,00,000	
Rashmi Sheela - 303 Nikita Pandit		11,00,000
Rashmi Sheela - 403 Nitin Pandit		17,82,000
Rashmi Sheela - 404 Snehal D. Sukhtankar / Dilip S. Sukhtankar		20,00,000
Rashmi Sheela - 502 Lata Sankoli		22,50,000
Rashmi Sheela - 504 Prashant Chandrakant Joshi		55,56,480
Rashmi Sheela - 704 Vrinda Tushar Hirlekar		23,64,000
Rashmi Sheela - 902 Bhupendra Dave		5,00,000
Rashmi Sheela-Advance Against Sales	1642,07,000	
Maintenance & Advances		
Development Charges	20,36,528	
GAS Charges	1,82,215	
Legal Charges	2,85,000	
Miscellaeous Expneses	14,12,746	
Registration Charges	1,90,000	
Share Money & Entrance Charges	9,500	
Water Charges	2,85,000	
Electricity Charges	5,49,225	
Total	1752,01,959	453,31,280

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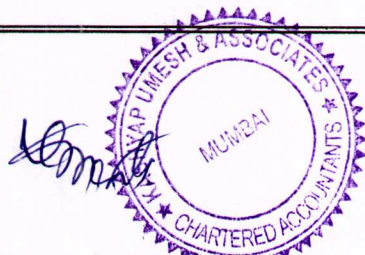
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Modis Navnirman LLP
Notes Forming Part of the Financial Statements

PARTICULARS	As at 31.03.20 Rupees	As at 31.03.19 Rupees
Note 4		
Investment		
Fixed Deposit with Corporation Bank	12,50,000	17,50,000
Total	12,50,000	17,50,000
Note 5		
Work in Progress (AS valued, verified and certified by the Partners)	1749,20,118	1398,14,322
Total	1749,20,118	1398,14,322
Note 6		
Closing Stock (AS valued, verified and certified by the Partners)	121,25,508	
Total	121,25,508	-
Note 7		
Rashmi Sheela-Harsha Sudhir Shah	2,64,000	
Rashmi Sheela-Sudhir Ramniklal Shah	2,64,000	
Total	5,28,000	-
Note 8		
Modis Nirman	121,15,000	
Total	121,15,000	-
Note 9		
CASH & BANK BALANCES		
Balances with Bank		
Kotak Mahindra Bank - C/A Rashmi Sadhna	16,758	(2,53,519)
Kotak Mahindra Bank - C/A Rashmi Sheela	84,147	17,997
Corporation Bank - C/A Rashmi Sadhna	12,644	743
Kotak Mahindra Bank - Rashmi Sadhna - Collection A/C	-	19,12,680
SVS Co-op Bank Ltd-C/A Golden Rose	19,595	
Cash in Hand	2,66,002	1,50,998
Total	3,99,145	18,28,899



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Modis Navnirman LLP
Notes Forming Part of the Financial Statements

PARTICULARS	As at 31.03.20 Rupees	As at 31.03.19 Rupees
Note 10		
Current Assets		
Goods & Service Tax Credit	11,14,968	17,96,372
Interest Receivable On Fixed Deposit	1,43,570	88,295
Tds On Advance Against Sales	26,99,000	3,18,600
Tds On Interest	24,123	12,713
Advance Tax	15,00,000	
Total	54,81,661	22,15,980
Advance to Creditors		
Khodiyar Marble	-	4,764
Omega Elevators	-	13,00,000
Noesis Services Consultant	-	850
Total	-	13,05,614
Note 11		
Other Income		
Interest on Sweep FD -Kotak Bank	28,129	97,963
FD Interest - Corporation Bank	1,14,084	29,167
Total	1,42,213	1,27,130
Note 12		
Other expenses		
Tendor Expenses	3,20,000	
Advertisement expenses	24,564	
Internet charges	14,420	
Remuneration to Partners	25,00,000	
Professional fees	7,130	
Total	28,66,114	1,27,130



FOR MODI'S NAVNIRMAN LLP

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WIP A/C FOR THE YEAR ENDED 31ST MARCH, 2020

Project- Rashmi Sadhana

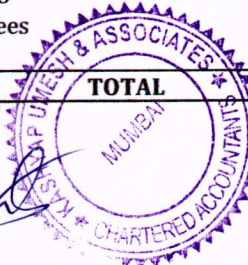
PARTICULARS		AMOUNT(Rs.)	PARTICULARS		AMOUNT(Rs.)
To	Opening Balance	841,18,940	By	Sales	1206,00,000
"	Direct Expenses		"	Closing Stock	121,25,508
"	Purchases	70,13,188			
"	Municipal Corporation Expense	14,41,603			
"	TDR	100,80,400			
"	Contractor & Labour Charges	111,12,000			
"	Indirect Expenses				
"	Bank Charges	1,161			
"	Professional Fees	28,13,320			
"	Electricity Charges	1,71,091			
"	Expenses For Alternative Accommodation	28,19,600			
"	Interest on Loan	7,80,000			
"	Legal Expenses	200			
"	Maha Rera Fees Expenses	5,059			
"	Interest on TDS	565			
"	Water Charges	96,400			
"	Brokerage Charges	7,70,000			
"	Franking Charges	2,500			
"	GST payment	50			
"	Transport Charges	56,400			
"	Sundry Expense	171			
"	Profit	114,42,859			
	TOTAL	1327,25,508		TOTAL	1327,25,508

Project- Rashmi Sheila

PARTICULARS		AMOUNT(Rs.)	PARTICULARS		AMOUNT(Rs.)
To	Opening Balance	556,95,382	By	Closing Work in Progress	1739,85,013
"	Direct Expenses				
"	Purchases	180,24,595			
"	Contract Charges - Labour	358,93,200			
"	Municipal Corporation Expense	363,33,868			
"	Stamp Duty	11,93,477			
"	TDR	169,54,934			
"	Indirect Expenses				
"	Compensation For Alternative Accommodation	79,58,640			
"	Electricity Expenses	3,84,013			
"	Professional Fees	66,000			
"	Bank Charges	1,204			
"	Salary Expenses	1,06,181			
"	Interest On TDS	1,610			
"	Franking Charges	2,306			
"	GST Payment	220			
"	Interest on loan	13,26,009			
"	Interest on PT	450			
"	Security services	42,000			
"	Round off	924			
	TOTAL	1739,85,013		TOTAL	1739,85,013

Project - Golden Rose

PARTICULARS		AMOUNT(₹)	PARTICULARS		AMOUNT(₹)
To	Opening Work In Progress	-	By	Closing Work in Progress	9,35,105
"	Documents & Legal Charges	9,00,000			
"	Interest on TDS	105			
"	Professional Fees	35,000			
	TOTAL	9,35,105		TOTAL	9,35,105



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FOR MODI'S NAVNIRMAN LLP

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PARTNERS' CURRENT CAPITAL ACCOUNT

DINESHKUMAR CHUNILAL MODI

	PARTICULARS	AMOUNT(₹)		PARTICULARS	AMOUNT(₹)
To	Drawings	492,10,752	By	Balance b/f	239,27,806
To	Professional Tax	1,250	"	Net Capital Introduced	219,50,000
To	Self Assessment Tax-AY 2	15,230	"	Remuneration	10,00,000
"	Balance c/f	(23,49,426)			
	TOTAL	468,77,806		TOTAL	468,77,806

MAHEK DINESH MODI

	PARTICULARS	AMOUNT(Rs.)		PARTICULARS	AMOUNT(Rs.)
To	Drawings	181,53,311	By	Balance B/f	125,59,685
To	Professional Tax	1,250	"	Net Capital Introduced	46,65,066
To	Self Assessment Tax-AY 2	15,230	"	Remuneration	15,00,000
To	Balance C/f	5,54,960			
	TOTAL	187,24,751		TOTAL	187,24,751

SUMMARY : CURRENT CAPITAL A/C

Dineshkumar Chunilal Modi	-23,49,426
Mahek Dinesh Modi	5,54,960
	(I)
	-17,94,467

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