

September 28, 2022

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Script Code: 543539

Dear Sir,

Re.: Outcome of the Board Meeting held today i.e., on September 28th, 2022

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby inform you that the Board of Directors at their Meeting held today i.e., on September 28th, 2022 has, inter alia considered and approved the following:

1. Increase in Authorize Share Capital of the Company and subsequent alteration of Memorandum Association of the Company;
2. Issue of Bonus shares in the ratio of 3:1 (three) fully paid-up equity shares for every 1 (one) existing fully paid-up equity share held by the shareholders, subject to the approval of the shareholders of the Company;
3. Appointment of JNG & Co. ("Scrutinizer") for scrutinizing the Postal Ballot process in a fair and transparent manner; and
4. Approval of Postal Ballot Notice.

We furnish herewith the information as required under SEBI circular CIR/CFD/CMD/4/2015 dated September 09, 2015 as Annexure A.

We wish to inform you that the Board Meeting commenced today at 4:00 P.M and concluded at 5:45 P.M

Kindly take the same on record and oblige.

FOR MODIS NAVNIRMAN LIMITED


MAHEK MODI
CFO & WHOLE TIME DIRECTOR
DIN: 06705998



Annexure A

Disclosure to Stock exchange as deemed material event:

- i. Whether bonus is out of free reserves created out of profits or share premium account;
The Bonus issue is created out of Share Premium Account
- ii. Bonus Ratio;
3:1* i.e., (Three) 3 new fully paid Equity Shares for every (One) 1 existing Equity Share of Rs. 10
(*Equity Shares being fractional shares will be ignored and no allotment will be made for the fractional Equity Shares).
- iii. Details of share capital -pre and post bonus issue;
Pre-Bonus Issue Paid up capital is Rs. 4,23,00,000 consisting of 42,30,000 Equity Shares of Rs. 10 each and Post Bonus Issue Paid up Capital shall be upto Rs. 16,92,00,000 consisting of existing 42,30,000 Equity Shares plus Bonus Shares upto 1,26,90,000 Equity Shares of Rs. 10 each.
- iv. Free Reserves required for implementing the bonus issue;
Yes, available as on 31.07.2022
- v. Free Reserves available for capitalization and the date as on which such balance is available;
Rs. 23,74,12,308
- vi. Whether the aforesaid figures are audited;
No
- vii. Estimated date by which such bonus shares would be credited/dispatched:
21st November, 2022

FOR MODIS NAVNIRMAN LIMITED


MRS. NISHI MODI
(COMPANY SECRETARY & COMPLIANCE OFFICER)
ACS - 68212

