

November 14, 2022

To,
Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code- 543539

Dear Sir / Madam,

Sub: Outcome of Board Meeting & Submission of Unaudited Financial Results for half year ended September 30, 2022.

In continuation of our letter dated November 07, 2022, pursuant to regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Unaudited Financial Results set out in compliance with Accounting Standards (AS) for the half year ended September 30, 2022, duly approved by the Board of Directors of the Company in their meeting held today i.e. November 14, 2022 together with Statement of Audited Assets and Liabilities Cash Flow and Limited Review Report thereon are enclosed.

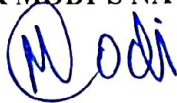
The Board Meeting commenced at 12:00 P.M. and concluded at 12:30 P.M.

The aforementioned financial results are also being disseminated on Company's website at <https://modisnirman.com/>

You are requested to kindly update above information on your record.

Thanking You,

FOR MODI'S NAVNIRMAN LIMITED



MAHEK MODI
WHOLE-TIME DIRECTOR & CFO





Auditor's Limited Review Report on Unaudited Standalone Financial Results for the half year ended September 30, 2022 of the Company pursuant to Regulation 33, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**To
The Board of Directors
Modis Navnirman Limited
Shop No. 1, Rashmi Heights, M G Road, Kandivali West,
Mumbai, Maharashtra-400067**

We have reviewed the accompanying statement of unaudited financial results ("the statement") of Modis Navnirman Limited ('the Company') for the half year ended 30th September, 2022 being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. This Statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus it provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 14th November 2022

Place : Mumbai

**FOR D G M S & Co.
(Chartered Accountants)
F. R. No. :112187W**

SHASHANK
PRAVINCHA
NDRA DOSHI

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SHASHANK
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DOSHI
Date: 2022.11.14
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**Shashank P Doshi
Partner
M. No. : 108456
UDIN: 22108456BDAEJQ7840**



AUDITORS LIMITED REVIEW REPORT ON UNAUDITED CONSOLIDATED FINANCIAL RESULT OF THE COMPANY FOR THE HALF YEAR ENDED 30.09.2022 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AS AMENDED.

To
The Board of Directors
Modis Navnirman Limited
Shop No. 1, Rashmi Heights, M G Road, Kandivali West,
Mumbai, Maharashtra-400067

We have reviewed the accompanying statement of unaudited Consolidated financial results ("the statement") of Holding Company MODI'S NAVNIRMAN LIMITED ("the Company") for the half year ended 30th September, 2022 and its Subsidiary Company SHREE MODI'S NAVNIRMAN PRIVATE LIMITED for the half year ended 30th September, 2022 being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. This Statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standards require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus it provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 14th November 2022
Place : Mumbai

FOR D G M S & Co.
(Chartered Accountants)
F. R. No. :112187W

SHASHANK
PRAVINCHA
NDRA DOSHI

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DOSHI
Date: 2022.11.14
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Shashank P Doshi
Partner
M. No. : 108456
UDIN: 22108456BDAFOF4949

M/s MODIS NAVNIRMAN LIMITED

(CIN NO. U45203MH2022PLC377939)

Registered Office: Shop No. 1, Rashmi Heights, M G Road, Kandivali West, Mumbai,
Maharashtra-400067

(Rupees in Lakhs)

Statement of Standalone Unaudited Assets and Liabilities as at 30th September 2022

Particulars	As at	As at
	30th September 2022	31st March 2022
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	423.00	297.00
(b) Reserves and surplus	2,152.14	9.92
Total equity	2,575.14	306.92
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	-	97.44
(b) Deferred tax liability (net)		
Total non current liabilities	-	97.44
Current liabilities		
(a) Financial liabilities		
(i) Borrowings		
(ii) Trade payable		
1. Dues of micro enterprises and small enterprises	-	-
2. Dues of creditor other than micro enterprises and	8.19	155.08
(iii) Other financial liabilities	-	-
(b) Other current liabilities	16.58	17.93
(c) Short-term provisions	22.84	83.25
Total current liabilities	47.61	256.26
TOTAL EQUITY AND LIABILITIES	2,622.75	660.61
ASSETS		
Non-current assets		
(a) Property, plant and equipment	-	-
(b) Capital work-in-progress	-	-
(c) Financial assets		
(i) Investments	603.39	1.00
(d) Long-term loans and advances	90.73	559.85
(e) Other non-current asset		
Total non-current assets	694.12	560.85
Current assets		
(a) Inventories	127.96	-
(b) Financial assets		
(i) Trade receivables	30.47	30.47
(ii) Cash and cash equivalents	40.66	2.33
(iii) Other financial asset		
(c) Short-term loans and advances	1,712.43	45.44
(d) Other current assets	17.11	21.52
Total current assets	1,928.63	99.76
TOTAL ASSETS	2,622.75	660.61

For and on behalf of the board of
Modi's Navnirman Ltd

Modi

Mahek Modi
Whole Time Director & CFO
DIN : 06705998



Place : Mumbai

Date :- 14th November 2022

M/s MODIS NAVNIRMAN LIMITED

CIN: U45203MH2022PLC377939

Registered Office: Shop No. 1, Rashmi Heights, M G Road, Kandivali West, Mumbai, MAHARASHTRA-400067

Statement of Standalone Unaudited Financial Results for the Half Year Ended 30th September 2022

(Rs. in Lakh except per share data)

Particulars		Half Year Ended			Year Ended
		30-09-2022	31-03-2022	30-09-2021	31-03-2021
A	Date of start of reporting period	01-04-2022	04-03-2022	01-04-2021	01-04-2021
B	Date of end of reporting period	30-09-2022	31-03-2022	30-09-2021	31-03-2022
C	Whether results are audited or unaudited	Unaudited	Audited	Unaudited	Audited
Part I					
I	Revenue From Operations				
	Net sales or Revenue from Operations	58.50	13.42	-	13.42
II	Other Income	11.96	0.00	-	0.00
III	Total Revenue (I + II)	70.46	13.43	-	13.43
IV	Expenses				
(a)	Cost of materials consumed	-	-	-	-
(b)	Purchases of stock-in-trade	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(127.96)	-	-	-
(d)	Employee benefit expense	12.65			
(e)	Finance Costs	0.01			
(f)	Depreciation and amortisation expense	-			
(g)	Other Expenses	185.47	0.01		0.01
	Total expenses	70.17	0.01	-	0.01
V	Profit (loss) before Exceptional and Extraordinary Items and	0.29	13.42	-	13.42
VI	Exceptional items				
VIII	Profit (loss) before Tax (VII-VIII)	0.29	13.42	-	13.42
X	Tax Expense				
(a)	Current Tax	0.07	3.50		3.50
	(Less):- MAT Credit	-	-		
	Current Tax Expense Relating to Prior years	-	-		
(b)	Deferred Tax (Asset)/Liabilities	-	-		
XI	Net Profit/Loss for the period from Continuing Operations (IX-X)	0.22	9.92	-	9.92
XII	Profit (Loss) from Discontinuing Operaitons				
XIII	Tax Expenses of Discontinuing Operations				
XIV	Net Profit (Loss) from Discontinuing Operartions after tax (XII-XIII)	-	-	-	-
XV	Profit (Loss) for the period (XI+XIV)	0.22	9.92	-	9.92
XVI	Other Comprehensive Income				
	a . i).Amount of item that will not be reclassified to profit or loss				
	ii). Income tax relating to items that will not be reclassified to profit or loss				
	b i). Item that will be reclassified to profit or loss				
	ii). Income tax relating to items that will be reclassified to profit or loss				
XVII	Total Comprehensive income	0.00	0.00	0.00	0.00
	Total Comprehensive income [Comprising Profit for the Period (After tax) and Other comprehensive income] (XV+XVII)	0.22	9.92	-	9.92
XVIII	Details of equity share capital				
	Paid-up equity share capital (Face Value of Rs. 10/- per equity share)	423.00	423.00	423.00	423.00
	Face value of equity share capital (Per Share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
XIX	Earnings per share (Not Annualized for Quarter and Year ended)	0.01	0.23	-	0.23
(a)	Earnings per share Continuing Operation (Not Annualised for Year ended)				
	Basic earnings per share before extraordinary items	0.01	0.23	0.00	0.23
	Diluted earnings per share before extraordinary items	0.01	0.05	0.00	0.23

(b)	Earnings per share Discontinuing Operation (Not Annualised for Quarter and Year ended)				
	Basic earnings per share after extraordinary items	0.00	0.00	0.00	0.00
	Diluted earnings per share after extraordinary items	0.00	0.00	0.00	0.00
(c)	Earnings per share (Not Annualised for Quarter and Year ended)				
	Basic earnings per share before extraordinary items	0.01	0.23	0.00	0.23
	Diluted earnings per share before extraordinary items	0.01	0.05	0.00	0.23

Notes:-

Notes to Standalone Unaudited financials results for the Half year ended on 30th September 2022:

1	The above financial results are as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and being reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at their respective meeting held on November 14, 2022.																
2	The company has been listed on SME platform of Bse on 6th July 2022.																
3	The company is engaged in only one business hence no information has been furnished in accordance with AS 17 on "Segment Reporting" issued by the Institute Of Chartered Accountants Of India																
4	Figures for the half year ended 31st March 2022 are the balancing figures between the audited figures for the full financial year and the figures for the half year ended on 30th Sept 2021.																
5	The company has issued and allotted 12,60,000 equity shares Of Rs. 10 Each at price of Rs. 180 For Cash At A Price Of Rs. 180 Per Share through and Initial Public Offer Aggregating To Rs. 2,268.00 Lakhs. The Net issue proceedings excluding expenses is 2,200.00 Lakhs. The details of utilization of the net IPO proceeds is Mentioned Below:																
	<table border="1"> <thead> <tr> <th>Particular</th> <th>As per Prospectus</th> <th>Utilised till 30.09.2022</th> <th>Difference</th> </tr> </thead> <tbody> <tr> <td>Investment in subsidiary company - SMNPL for Repayment of its outstanding unsecured loans</td> <td>1,779.00</td> <td>1,779.00</td> <td>-</td> </tr> <tr> <td>To fund expenditure for General Corporate Purposes</td> <td>421.00</td> <td>421.00</td> <td>-</td> </tr> <tr> <td>Total*</td> <td>2,200.00</td> <td>2,200.00</td> <td>-</td> </tr> </tbody> </table>	Particular	As per Prospectus	Utilised till 30.09.2022	Difference	Investment in subsidiary company - SMNPL for Repayment of its outstanding unsecured loans	1,779.00	1,779.00	-	To fund expenditure for General Corporate Purposes	421.00	421.00	-	Total*	2,200.00	2,200.00	-
Particular	As per Prospectus	Utilised till 30.09.2022	Difference														
Investment in subsidiary company - SMNPL for Repayment of its outstanding unsecured loans	1,779.00	1,779.00	-														
To fund expenditure for General Corporate Purposes	421.00	421.00	-														
Total*	2,200.00	2,200.00	-														
6	The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.																

Place :- Mumbai
Date :- 14th November 2022

For and on behalf of the board
Modi's Navnirman Ltd

Modi

Mahek Modi
Whole Time Director & CFO
DIN : 06705998



M/s MODIS NAVNIRMAN LIMITED

(CIN NO. U45203MH2022PLC377939)

Registered Office: Shop No. 1, Rashmi Heights, M G Road, Kandivali West, Mumbai, Maharashtra-400067

Unaudited Standalone Cash Flow Statement for the half year ended 31st September 2022 (Rupees in Lakhs)

Sr.No.	Particulars	Half Year ended 30th September 2022	Year ended 31st March 2022
A)	Cash flow from operating activities		
	Profit before taxation	0.29	13.42
	Adjustment for :		
	Depreciation and amortisation		
	Finance cost	0.0116	
	Interest income	(2.4646)	-
	Operating profit/(loss) before working capital changes	(2.16)	13.42
	Adjustment for :		
	(Increase)/Decrease in Inventories	(127.96)	-
	(Increase)/Decrease in Trade Receivables	-	(30.47)
	(Increase)/Decrease in Short term loans & Advances	(1,666.992)	(45.44)
	Proceeds/Repayment of Long term Loans & Advances	469.120	(559.85)
	(Increase)/Decrease in other Current Assets	4.414	(21.52)
	Increase/(Decrease) in Trade Payables	(146.89)	155.08
	Increase/(Decrease) in Short term Provisions	(60.41)	83.25
	Increase/(Decrease) in other Current Liabilities	(1.34)	17.93
	Cash Generated from operations	(1,532.22)	(387.61)
	Taxes paid (net)	(0.07)	(3.50)
	Net cash flow from/(used in) operating activities (A)	(1,532.30)	(391.11)
B)	Cash from investing activities		
	Purchase of property, plant and equipment	-	-
	Realization from advance against property	-	-
	Investments Made	(602.39)	(1.00)
	Interest income	2.46	-
	Net cash used in investing activities (B)	(599.92)	(1.00)
C)	Cash flow from financing activities		
	Proceeds from long-term borrowings	(97.44)	97.44
	Proceeds from short-term borrowings	-	-
	Finance cost paid	(0.01)	-
	Issue of Shares	126.00	297.00
	Share Premium	2,142.00	-
	Net cash flow from financing activities (C)	2,170.55	394.44
D)	Net increase/ (decrease) in cash and cash equivalents (A+B+C)	38.33	2.33
E)	Cash and cash equivalents as at the beginning of the year	2.33	-
F)	Cash and cash equivalents as at the end of the year	40.66	2.33
	Balance with banks	38.87	0.23
	Fixed Deposits	0.50	0.50
	Cash in hand	1.29	1.60
	Total	40.66	2.33

For and on behalf of the board of
Modi's Navnirman Ltd

Modi

Mahek Modi
Whole Time Director & CFO
DIN : 06705998



Place : Mumbai

Date :- 14th November 2022

M/s MODIS NAVNIRMAN LIMITED

(CIN NO. U45203MH2022PLC377939)

Registered Office: Shop No. 1, Rashmi Heights, M G Road, Kandivall West, Mumbai,
Maharashtra-400067

(Rupees in Lakhs)

Statement of Consolidated Unaudited Assets and Liabilities as at 30th September 2022

Particulars	As at	As at
	30th September 2022	31st March 2022
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	423.00	297.00
(b) Reserves and surplus	2,515.42	84.16
Total equity	2,938.42	381.16
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings		
(b) Long-term borrowings	256.50	1,953.85
(c) Deferred tax liability (net)		
Total non current liabilities	256.50	1,953.85
Current liabilities		
(a) Financial liabilities		
(i) Borrowings		
(ii) Trade payable		
1. Dues of micro enterprises and small enterprises	-	-
2. Dues of creditor other than micro enterprises and small enterprises	157.10	266.20
(iii) Other financial liabilities		
(b) Other current liabilities	1,272.86	315.89
(c) Short-term provisions	233.06	195.70
Total current liabilities	1,919.53	777.80
TOTAL EQUITY AND LIABILITIES	4,857.95	3,112.80
ASSETS		
Non-current assets		
(a) Property, plant and equipment	0.24	0.34
(b) Capital work-in-progress	-	-
(c) Financial assets		
(i) Investments	691.76	
(d) Deferred Tax Assets (net)	0.04	0.03
(e) Long-term loans and advances	90.73	559.85
(f) Other non-current asset		
Total non-current assets	782.77	560.22
Current assets		
(a) Inventories	3,298.30	2,141.44
(b) Financial assets		
(i) Trade receivables	168.59	32.87
(ii) Cash and cash equivalents	405.44	129.11
(iii) Other financial asset		
(c) Current investments	11.36	11.36
(d) Short-term loans and advances	70.86	114.41
(e) Other current assets	120.62	123.40
Total current assets	4,075.17	2,552.58
TOTAL ASSETS	4,857.95	3,112.80

For and on behalf of the board
Modi's Navnirman Ltd

Modi

Mahek Modi
Whole Time Director & CFO
DIN : 06705998



Place : Mumbai
Date :- 14th November 2022

M/s MODIS NAVNIRMAN LIMITED

CIN: U45203MH2022PLC377939

Registered Office: Shop No. 1, Rashmi Heights, M G Road, Kandivali West, Mumbai, MAHARASHTRA-400067

Statement of Consolidated Unaudited Financial Results for the Half Year Ended 30th September 2022

(Rs. In Lakh except per share data)

Particulars	Half Year Ended		Year Ended	
	30-09-2022	31-03-2022	30-09-2021	31-03-2021
A Date of start of reporting period	01-04-2022	01-10-2022	01-04-2021	01-04-2021
B Date of end of reporting period	30-09-2022	31-03-2022	30-09-2021	31-03-2022
C Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Audited
Part I				
I Revenue From Operations				
Net sales or Revenue from Operations	1,883.82	341.60	557.06	898.67
II Other Income	13.09	2.21	0.12	2.33
III Total Revenue (I + II)	1,896.91	343.81	557.19	901.00
IV Expenses				
(a) Cost of materials consumed	-	-	-	-
(b) Purchases of stock-in-trade	2,102.54	1,808.42	565.79	2,374.21
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,156.86)	(2,133.63)	-	(2,133.63)
(d) Employee benefit expense	72.28	54.36	7.42	61.78
(e) Finance Costs	78.59	0.99	0.41	1.40
(f) Depreciation and amortisation expense	0.10	0.28		0.28
(g) Other Expenses	413.72	295.11	217.93	484.64
Total expenses	1,510.37	25.52	791.55	788.68
V Profit (loss) before Exceptional and Extraordinary Items and	386.54	318.29	(234.37)	112.32
VI Exceptional items				
VIII Profit (loss) before Tax (VII-VIII)	386.54	318.29	(234.37)	112.32
X Tax Expense				
(a) Current Tax	97.28	80.11	-	28.43
(Less):- MAT Credit	-	-	-	-
Current Tax Expense Relating to Prior years	-	-	-	-
(b) Deferred Tax (Asset)/Liabilities	(0.01)	0.01	-	(0.04)
XI Net Profit/Loss for the period from Continuing Operations (IX-X)	289.27	238.17	(234.37)	83.93
XII Profit (Loss) from Discontinuing Operaitons				
XIII Tax Expenses of Discontinuing Operations				
XIV Net Profit (Loss) from Discontinuing Operartions after tax (XII-XIII)	-	-	-	-
XV Profit (Loss) for the period (XI+XIV)	289.27	238.17	(234.37)	83.93
XVI Other Comprehensive Income				
a. i). Amount of item that will not be reclassified to profit or loss				
ii). Income tax relating to items that will not be reclassified to profit or loss				
b i). Item that will be reclassified to profit or loss				
ii). Income tax relating to items that will be reclassified to profit or loss				
XVII Total Comprehensive income	0.00	0.00	0.00	0.00
Total Comprehensive income [Comprising Profit for the Period (After tax) and Other comprehensive income] (XV+XVII)	289.27	238.17	(234.37)	83.93
XVIII Details of equity share capital				
Paid-up equity share capital (Face Value of Rs. 10/- per equity share)	423.00	423.00	423.00	423.00
Face value of equity share capital (Per Share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
XIX Earnings per share (Not Annualized for Quarter and Year ended)	6.84	5.63	(5.54)	1.98
(a) Earnings per share Continuing Operation (Not Annualised for Year ended)				

	Basic earnings per share before extraordinary items	6.84	5.63	(5.54)	1.98
	Diluted earnings per share before extraordinary items	6.84	1.13	(1.11)	1.98
(b)	Earnings per share Discontinuing Operation (Not Annualised for Quarter and Year ended)				
	Basic earnings per share after extraordinary items	0.00	0.00	0.00	0.00
	Diluted earnings per share after extraordinary items	0.00	0.00	0.00	0.00
(c)	Earnings per share (Not Annualised for Quarter and Year ended)				
	Basic earnings per share before extraordinary items	6.84	5.63	(5.54)	1.98
	Diluted earnings per share before extraordinary items	6.84	1.13	(1.11)	1.98

Notes:-

Notes to Consolidated Unaudited financials results for the Half year ended on 30th September 2022:

1	The above financial results are as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and being reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at their respective meeting held on November 14, 2022.
2	The company has been listed on SME platform of Bse on 6th July 2022.
2	The Statements is prepared in accordance with the requirement of Accounting Standards (AS) specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014.
3	The company is engaged in only one business hence no information has been furnished in accordance with AS 17 on "Segment Reporting" issued by the Institute Of Chartered Accountants Of India
4	The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on 14th November 2022.
5	The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.
6	Statement of Assets and Liabilities as on 30th September 2022 is enclosed herewith.
7	The company has issued and allotted 12,60,000 equity shares of Rs. 10 Each at price of Rs. 180 For Cash At A Price Of Rs. 180 Per Share through and Initial Public Offer Aggregating To Rs. 2,268.00 Lakhs. The Net issue proceedings excluding expenses is 2,200.00 Lakhs. The details of utilization of the net IPO proceeds is Mentioned Below:

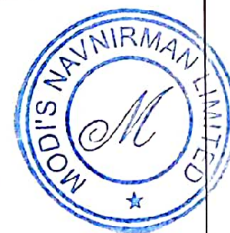
Particular	As per Prospectus	Utilised till 30.09.2022	Difference
Investment in subsidiary company - SMNPL for Repayment of its outstanding unsecured loans	1,779.00	1,779.00	-
To fund expenditure for General Corporate Purposes	421.00	421.00	-
Total*	2,200.00	2,200.00	-

Place :- Mumbai
Date :- 14th November 2022

For and on behalf of the board
Modi's Navnirman Ltd

Modi

Mahek Modi
Whole Time Director & CFO
DIN : 06705998



M/s MODIS NAVNIRMAN LIMITED

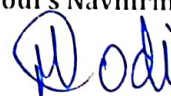
(CIN NO. U45203MH2022PLC377939)

Registered Office: Shop No. 1, Rashmi Heights, M G Road, Kandivali West, Mumbai, Maharashtra-400067

(Rupees in Lakhs)

Unaudited Consolidated Cash Flow Statement for the half year ended 30th September 2022

Sr.No.	Particulars	Half Year ended 30th September 2022	Year ended 31st March 2022
A)	Cash flow from operating activities		
	Profit before taxation	386.54	185.86
	Adjustment for :		
	Depreciation and amortisation	0.10	0.28
	Finance cost	78.59	1.42
	Interest income	(3.59)	(2.34)
	Operating profit/(loss) before working capital changes	461.64	185.22
	Adjustment for :		
	(Increase)/Decrease in Inventories	(1,156.86)	(2,133.63)
	(Increase)/Decrease in Trade Receivables	(135.72)	(1.37)
	(Increase)/Decrease in Short term loans & Advances	43.54	(63.31)
	Proceeds/Repayment of Long term Loans & Advances	469.12	(37.60)
	(Increase)/Decrease in other Current Assets	2.78	(109.57)
	Increase/(Decrease) in Trade Payables	(109.10)	65.01
	Increase/(Decrease) in Short term Provisions	37.35	40.93
	Increase/(Decrease) in other Current Liabilities	956.97	350.92
	Cash Generated from operations	569.73	(1,703.39)
	Taxes paid (net)	(97.28)	(54.29)
	Net cash flow from/(used in) operating activities (A)	472.45	(1,757.68)
B)	Cash from investing activities		
	Purchase of property, plant and equipment	-	(0.31)
	Realization from advance against property	-	
	Payments for Fixed Deposit Receipts	(691.76)	
	Investments Made		(11.36)
	Interest income	3.59	2.34
	Net cash used in investing activities (B)	(688.17)	(9.33)
C)	Cash flow from financing activities		
	Proceeds from long-term borrowings	(1,697.35)	1,843.06
	Proceeds from short-term borrowings		
	Finance cost paid	(78.59)	(1.42)
	Issue of Shares	126.00	
	Share Premium	2,142.00	
	Net cash flow from financing activities (C)	492.06	1,841.64
D)	Net increase/ (decrease) in cash and cash equivalents (A+B+C)	276.33	74.63
E)	Cash and cash equivalents as at the beginning of the year	129.11	54.48
F)	Cash and cash equivalents as at the end of the year	405.44	129.11
	Balance with banks	189.85	25.76
	Fixed Deposits	212.90	101.20
	Cash in hand	2.69	2.15
	Total	405.44	129.11

For and on behalf of the board of
Modi's Navnirman LtdMahesh Modi
Whole Time Director & CFO
DIN : 06705998Place : Mumbai
Date :- 14th November 2022