

MODIS NAVNIRMAN LIMITED

CIN: U45203MH2022PLC377939

Registered Office: Shop No. 1, Rashmi Heights, M G Road, Kandivall West, Mumbai, MAHARASHTRA-400067

Statement of Consolidated Audited Financial Results for the Year Ended 31st March 2024

(Rs. In Lakh except per share data)

Particulars	Half Year Ended			Year Ended	
	31-03-2024	30-09-2023	31-03-2023	31-03-2024	31-03-2023
A Date of start of reporting period	01-10-2023	01-04-2023	01-10-2022	01-04-2023	01-04-2022
B Date of end of reporting period	31-03-2024	30-09-2023	31-03-2023	31-03-2024	31-03-2023
C Whether results are audited or unaudited	Audited	Unaudited	Audited	Audited	Audited
Part I					
I Revenue From Operations					
Net sales or Revenue from Operations	3,253.40	2,431.20	2,274.83	5,684.60	4,158.65
II Other Income	50.00	55.84	75.65	105.84	88.74
III Total Revenue (I + II)	3,303.40	2,487.04	2,350.48	5,790.45	4,247.39
IV Expenses					
(a) Cost of materials consumed		-	-		-
(b) Purchases of stock-in-trade	5,121.38	2,687.71	3,465.80	7,809.09	5,568.34
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,329.23)	(783.65)	(1,949.51)	(3,112.88)	(3,106.37)
(d) Employee benefit expense	35.62	20.09	83.18	55.71	155.46
(e) Finance Costs	-1.38	5.32	(54.80)	3.94	23.79
(f) Depreciation and amortisation expense	0.70	0.10	0.03	0.80	0.13
(g) Other Expenses	-45.70	173.10	423.16	127.40	836.88
Total expenses	2,781.38	2,102.67	1,967.87	4,884.05	3,478.24
V Profit (loss) before Exceptional and Extraordinary Items and	522.02	384.37	382.61	906.39	769.15
VI Exceptional items					
VIII Profit (loss) before Tax (VII-VIII)	522.02	384.37	382.61	906.39	769.15
X Tax Expense					
(a) Current Tax	131.84	101.53	96.30	233.38	193.59
(Less):- MAT Credit	-	-	-	-	-
Current Tax Expense Relating to Prior years	3.93	-	(0.81)	3.93	(0.81)
(b) Deferred Tax (Asset)/Liabilities	-0.12	0.03	0.01	(0.08)	(0.01)
XI Net Profit/Loss for the period from Continuing Operations (IX-X)	386.36	282.81	287.11	669.17	576.37
XII Profit (Loss) from Discontinuing Operations					
XIII Tax Expenses of Discontinuing Operations					
XIV Net Profit (Loss) from Discontinuing Operations after tax (XII-XIII)	-	-	-	-	-
XV Profit (Loss) for the period (XI+XIV)	386.36	282.81	287.11	669.17	576.37
XVI Other Comprehensive Income					
a. i). Amount of item that will not be reclassified to profit or loss					
ii). Income tax relating to items that will not be reclassified to profit or loss					
b. i). Item that will be reclassified to profit or loss					
ii). Income tax relating to items that will be reclassified to profit or loss					
XVII Total Comprehensive income	0.00	0.00	0.00	0.00	0.00
Total Comprehensive income [Comprising Profit for the Period (After tax) and Other comprehensive income] (XV+XVII)	386.36	282.81	287.11	669.17	576.37
XVIII Details of equity share capital					
Paid-up equity share capital (Face Value of Rs. 10/- per equity share)	1,921.62	1,692.00	1,692.00	1,921.62	1,692.00
Face value of equity share capital (Per Share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
XIX Earnings per share (Not Annualized for Year ended)	2.26	1.67	1.70	3.92	3.41
(a) Earnings per share Continuing Operation (Not Annualised for Year ended)					
Basic earnings per share before extraordinary items	2.26	1.67	1.70	3.92	3.41
Diluted earnings per share before extraordinary items	2.26	1.67	1.70	3.92	3.41
(b) Earnings per share Discontinuing Operation (Not Annualised Year ended)					
Basic earnings per share after extraordinary items	0.00	0.00	0.00	0.00	0.00
Diluted earnings per share after extraordinary items	0.00	0.00	0.00	0.00	0.00
(c) Earnings per share (Not Annualised for Year ended)					
Basic earnings per share before extraordinary items	2.26	1.67	1.70	3.92	3.41
Diluted earnings per share before extraordinary items	2.26	1.67	1.70	3.92	3.41

Notes:-

Notes to Consolidated Audited financials results for the Year ended on 31st March 2024:

- 1 The above financial results are as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and being reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at their respective meeting held on May 27, 2024.
- 2 The company has been listed on SME platform of Bse on 6th July 2022.
- 2 The Statements is prepared in accordance with the requirement of Accounting Standards (AS) specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014.
- 3 The company is engaged in only one business hence no information has been furnished in accordance with AS 17 on "Segment Reporting" issued by the Institute Of Chartered Accountants Of India
- 4 Statement of Assets and Liabilities as on 31st March 2024 is enclosed herewith.
- 5 While Calculating basic & diluted EPS, weighted average number of equity shares issued during the year are considered.
- 6 The company has issued and allotted 21,71,200 equity shares Of Rs. 10 Each at price of Rs. 210 For Cash Per Share through and Preferential Allotment Aggregating To Rs. 4,559.00 Lakhs. Further 5,00,000 Share Warrants were issued entitling one equity share of Rs. 10 each at price of Rs 210 and Rs. 2.5 paid up along with premium of Rs. 50 paid up aggregating Rs. 262.50 Lakhs
- 7 The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.

Place :- Mumbai
Date :- 27th May 2024



For and on behalf of the board
Modi's Navnirman Ltd

Dinesh C. Modi

Dinesh C. Modi
Chairman & Managing Director
DIN : 02793201

MODIS NAVNIRMAN LIMITED

(CIN NO. U45203MH2022PLC377939)

Registered Office: Shop No. 1, Rashmi Heights, M G Road, Kandivali West, Mumbai,
Maharashtra-400067

(Rupees in Lakhs)

Statement of Consolidated Audited Assets and Liabilities as at 31st March 2024

Particulars	As at	As at
	31st March 2024	31st March 2023
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	1921.62	1692.00
(b) Reserves and surplus	6625.86	1533.52
Total equity	8,547.48	3,225.52
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings		
(b) Long-term borrowings	578.65	746.99
(c) Deferred tax liability (net)		
Total non current liabilities	578.65	746.99
Current liabilities		
(a) Financial liabilities		
(i) Borrowings		
(ii) Trade payable		
1. Dues of micro enterprises and small enterprises		-
2. Dues of creditor other than micro enterprises and small enterprises	713.00	437.20
(iii) Other financial liabilities		
(b) Other current liabilities	1087.46	1157.46
(c) Short-term provisions	342.41	374.35
Total current liabilities	2,142.86	1,969.02
TOTAL EQUITY AND LIABILITIES	11,268.99	5,941.52
ASSETS		
Non-current assets		
(a) Property, plant and equipment	1.09	0.21
(b) Capital work-in-progress		-
(c) Financial assets		
(i) Investments	1488.80	53.48
(d) Deferred Tax Assets (net)	0.12	0.03
(e) Long-term loans and advances	171.19	55.00
(f) Other non-current asset		
Total non-current assets	1,661.21	108.73
Current assets		
(a) Inventories	8360.69	5247.81
(b) Financial assets		
(i) Trade receivables	236.86	100.22
(ii) Cash and cash equivalents	755.44	250.98
(iii) Other financial asset		
(c) Current investments	11.36	11.36
(d) Short-term loans and advances	69.43	82.18
(e) Other current assets	174.00	140.25
Total current assets	9,607.78	5,832.80
TOTAL ASSETS	11,268.99	5,941.52
	0.00	0.00

Place : Mumbai
Date :- 27th May 2024For and on behalf of the board
Modi's Navnirman LtdDinesh C. Modi
Chairman & Managing Director
DIN : 02793201

MODIS NAVNIRMAN LIMITED

(CIN NO. U45203MH2022PLC377939)

Registered Office: Shop No. 1, Rashmi Heights, M G Road, Kandivali West, Mumbai, Maharashtra-400067

(Rupees in Lakhs)

Audited Consolidated Cash Flow Statement for the Year ended 31st March 2024

Sr.No.	Particulars	Year ended 31st March 2024	Year ended 31st March 2023
A)	Cash flow from operating activities		
	Profit before taxation	906.39	769.15
	Adjustment for :		
	Depreciation and amortisation	0.80	0.13
	Finance cost	3.94	172.29
	Interest income	(6.43)	(12.21)
	Operating profit/(loss) before working capital changes	904.69	929.36
	Adjustment for :		
	(Increase)/Decrease in Inventories	(3,112.88)	(3,106.37)
	(Increase)/Decrease in Trade Receivables	(136.63)	(67.36)
	(Increase)/Decrease in Short term loans & Advances	12.74	32.23
	Proceeds/Repayment of Long term Loans & Advances	(116.19)	504.85
	(Increase)/Decrease in other Current Assets	(33.75)	(16.85)
	Increase/(Decrease) in Trade Payables	275.80	171.00
	Increase/(Decrease) in Short term Provisions	35.06	178.65
	Increase/(Decrease) in other Current Liabilities	(137.01)	841.57
	Cash Generated from operations	(2,308.18)	(532.91)
	Taxes paid (net)	(237.30)	(192.79)
	Net cash flow from/(used in) operating activities (A)	(2,545.48)	(725.70)
B)	Cash from investing activities		
	Purchase of property, plant and equipment	(1.68)	
	Realization from advance against property		
	Payments for Fixed Deposit Receipts		
	Investments Made	(1,435.32)	(53.48)
	Interest income	6.43	12.21
	Net cash used in investing activities (B)	(1,430.56)	(41.27)
C)	Cash flow from financing activities		
	Proceeds from long-term borrowings	(168.34)	873.00
	Proceeds from short-term borrowings	-	-
	Finance cost paid	(3.94)	(172.29)
	Issue of Shares	229.62	1,395.00
	Dividend Paid	(169.23)	-
	Share Premium	4,592.40	(1,206.87)
	Net cash flow from financing activities (C)	4,480.51	888.84
D)	Net increase/ (decrease) in cash and cash equivalents (A+B+C)	504.46	121.87
E)	Cash and cash equivalents as at the beginning of the year	250.98	129.11
F)	Cash and cash equivalents as at the end of the year	755.44	250.98
	Balance with banks	25.91	182.76
	Fixed Deposits	726.95	65.80
	Cash in hand	2.58	2.42
	Total	755.44	250.98

Place : Mumbai
Date :- 27th May 2024For and on behalf of the board
Modi's Navnirman LtdDinesh C. Modi
Chairman & Managing Director
DIN : 02793201